

## **What is the Samsung NEXT Stack Zero Grant?**

The Samsung NEXT Stack Zero Grant Program supports early stage teams that are building tomorrow's decentralized infrastructure with funding, expertise and access to the Samsung NEXT network - allowing them to build, grow, and scale their ideas to the next level.

Samsung NEXT is supporting early stage teams that are building decentralized technologies. They're looking for crucial open-source infrastructure, tools and applications that will allow the future web to be open, interoperable and transparent.

With the Decentralization Grant Program Samsung NEXT offers selected projects funding between \$25,000 and \$70,000, mentorship by Samsung NEXT's venture and platform teams on scaling, distribution, consumer market insights, product management and hardware adoption as well as opportunities to work from Samsung NEXT's offices in New York, Silicon Valley, Tel Aviv and Berlin (depending on availability).

Please read the below terms and conditions carefully before submitting any application. By submitting an application, you confirm acceptance of these terms.

## **What is Samsung NEXT?**

Samsung NEXT is tasked with helping to drive the future of Samsung by thinking about the integration of software and hardware—and working with startups to enable that integration.

We partner with innovators to build ideas into products, grow products into businesses, and scale businesses that leverage and transform the Samsung ecosystem. We do this via investments, partnerships, M&A, and product development.

## **Why do you want to fund decentralized technology?**

Decentralization is not just about decentralizing computing infrastructure, but also about decentralizing control and ownership of data, infrastructure and business models.

Since the invention of the computer, computing infrastructure has swung between centralized and decentralized models. Today, the centralized cloud excels at high-powered processing and massive-scale storage and data. But it suffers from communication challenges when connecting with the edge where users are.

We are helping fund the decentralized edge because it is closer to the user where applications are consumed and experienced, and it can help enhance user privacy and control.

## **Eligibility**

Eligible teams or individuals have the following credentials:

- Are working on non-commercial projects or projects that aren't investable yet,
- Are developing their projects in the open (e.g.: open source and research projects),
- Are building technology that can be described as foundational infrastructure,
- Are working on the decentralization space, whether it is federation, distributed applications, blockchain or edge computing.

We are looking to support existing projects and research, so that those working on them can further their work.

### **What is the application deadline?**

We will accept applications until November 30th, 2018.

### **When will we hear back?**

Depending on the size of the grant, it may take a month or two after the application process closes to notify applicants, but we expect to begin notifying grant recipients by the end of December, 2018.

### **How does the grant process work?**

Our application process is simple and straightforward.

1. First, submit an application [through our form](#).
2. Our team will review your application and perform an initial screening.
3. If the application passes our initial screening, then the project will undergo further diligence from our technical staff. During this process we will look at the information you have provided about your project, as well as any public data such as online articles, technical demos or code repositories.
4. We may contact short-listed applicants directly to have a conversation about their projects, if we have any questions about the application or want to get a better idea of the team.
5. Our selection committee will vote on the shortlisted teams to select grantees and fix grant amounts.

Given that we aim to demand minimal involvement from applicants during the process, we encourage you present your case as best as you can in your initial application.

### **General Conditions**

Entrants agree that Samsung NEXT may share the information provided with Grant Committee members for the purpose of evaluating the team and project.

Grant awards will depend on available funds, description of project and will be made at the discretion of the grant committee.

Grant recipients will be solely responsible for any local, provincial, country or any other applicable taxes, and any other costs, expenses and fees in connection with the award. Upon being selected for a grant, the recipient will be required to sign up to [Open Collective](#). The recipient will be required to agree to Open Collective's Terms of Service and might be required to provide them with tax information in order to determine whether any tax withholding is required.

When accepting a grant, the recipient grants permission to Samsung NEXT and its authorized representatives to use his/her name, location (city and territory/country), photograph, and/or other likeness for promotional and educational purposes regarding the Samsung NEXT Grant Program without further compensation, in all media now known or hereafter discovered, worldwide, and on the Internet and world wide web, in perpetuity, without notice, consideration, review or approval.

If you have a potential conflict of interest with members of the review committee or Samsung NEXT, you are required to note the nature of the conflict in your application. Following the application evaluation, Samsung NEXT shall not be required to retain records of any grant applications. Applicants should direct any request to access, update, or correct information to Samsung NEXT. Samsung NEXT is not responsible for human error, theft, destruction, or damage to the application, or other factors beyond its reasonable control.

Neither Samsung NEXT, nor its employees, officers, directors, agents, contractors, representatives, affiliates, divisions, subsidiaries, resellers, dealers, distributors, advertising/promotion agencies ("Released Parties") shall assume any responsibility whatsoever for delayed, failed, partial or garbled computer transmissions; technical failures of any kind, including, but not limited to lost, interrupted or unavailable network, server, Internet Service Provider (ISP), website or other connections, availability or accessibility or miscommunications or failed computer, satellite, telephone or cable transmissions, lines or technical failures or difficulties; the incorrect or inaccurate capture or failure to capture information whether caused by applicants, tampering, hacking, or by any equipment or programming associated with or utilized in the application, or other information; the failure to capture any such information; or errors of any kind whether human, mechanical, electronic, network or otherwise arising out of or relating to the theft, loss, destruction or damage to applications, in whole or in part, or other factors beyond their reasonable control. Released Parties are not responsible for injury or damage to applicant's or to any other person's computer related to or resulting from applying for the grant or downloading materials from or use of the grant site.